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**ORIGINAL**  
N.H.P.U.C. Case No. DE 12-023  
Exhibit No. #1  
Witness M. Janzen, Scott McCabe  
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March 20, 2012

***Via Electronic Mail and Hand Delivery***

Ms. Debra A. Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, NH 03301

**Re: Docket No. DE 12-023: Granite State Electric Company d/b/a National Grid  
Default Service Rates**

Dear Ms. Howland:

I enclose an original and six copies of Granite State Electric Company d/b/a National Grid's ("Company") proposed Default Service rates for the period May 1, 2012 through July 31, 2012 for the Large and Medium Commercial and Industrial Customer Group (the "Large Customer Group") and for the period May 1, 2012 through October 31, 2012 for the Residential and Small Commercial Customer Group. This filing includes the testimonies of Margaret M. Janzen and Scott M. McCabe and accompanying schedules. Confidential sections of certain schedules to the testimony have been omitted from the public version of this filing and will be provided to the Commission separately together with a motion for confidential treatment.

The Company believes the proposed Default Service rates are consistent with RSA 374-F:3, V(c) and Commission precedent and are in the public interest as reflective of "competitive market" prices. See NH RSA 374-F:3, V(c). Accordingly, the Company respectfully requests that the Commission approve the proposed rates to become effective for service on and after May 1, 2012 through July 31, 2012 for the Large Customer Group and May 1, 2012 through October 31, 2012 for the Small Customer Group.